

## Message Text

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53

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

/113 R

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DRAFTED BY XMB:D.W. RENGERS

APPROVED BY EB/OCA/REP:RCJORGENSEN

XMB:C.E. HOUSTON

XMB:WARREN GLICK

EB/IFD/ODF:EMLINTON

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R 311441Z OCT 73

FM SECSTATE WASHDC

TO AMEMBASSY KINGSTON

UNCLAS STATE 214326

E.O. 11652: N/A

TAGS: ETRD, JM

SUBJECT: EXIMBANK LOAN TO CARIBBEAN CEMENT CO., LTD.

1. THE BOARD OF DIRECTORS OF EXIMBANK ON OCTOBER 29, 1973 AUTHORIZED A DOLS 3,915,000 CREDIT TO CARIBBEAN CEMENT CO., LTD. TO FINANCE 45 PERCENT OF THE COST OF THE EXPANSION BY 1,300 METRIC TONS PER DAY OF THE COMPANY'S PLANT NEAR KINGSTON. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 870,000. THE BALANCE OF 45 PERCENT OR DOLS 3,915,000 WILL BE EXTENDED BY FIRST NATIONAL CITY BANK AND WILL BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF EIGHT YEARS, BEGINNING NOVEMBER 10, 1076.

2. REQUEST EMBASSY ADVISE CARIBBEAN CEMENT CO., LTD. OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO THEM.

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FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS

SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL  
BE PROVIDED ADVANCE TEXT FOR INFORMATION PRIOR TO WASHINGTON  
RELEASE.

3. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE  
ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS  
RELEASE. KISSINGER

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## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** LOANS, LOAN GUARANTEES, CEMENT, INDUSTRIAL PLANTS  
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**Copy:** SINGLE  
**Draft Date:** 31 OCT 1973  
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**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Drafter:** D.W. RENGERS  
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**Errors:** N/A  
**Film Number:** n/a  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t1973102/aaaaaaauz.tel  
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**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
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**Review Date:** 02 JAN 2002  
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**Subject:** EXIMBANK LOAN TO CARIBBEAN CEMENT CO., LTD.  
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